

# Key figures

Results as at 30.06.2024

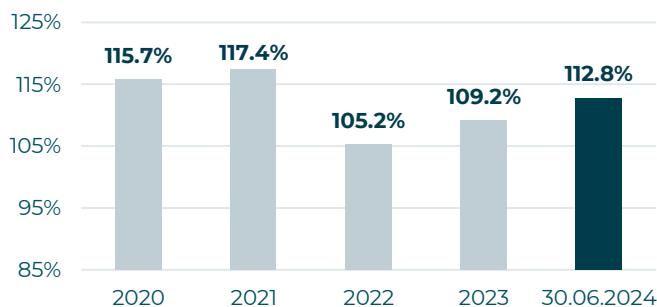
## Groupe Mutuel Prévoyance-GMP

On 1 January 2024, Groupe Mutuel Prévoyance-GMP became a joint pension fund of Fondation Collective Groupe Mutuel. All existing contracts will be brought together within the joint fund, which will take over all rights and obligations, while retaining its assets, commitments and coverage ratio.

This transformation will be completed by the merger with Fondation Collective Opcion in 2024, which will create a pension fund with 3,000 affiliated companies and assets of CHF 3 billion.

This document presents the quarterly key figures for **Groupe Mutuel Prévoyance-GMP Joint pension fund**.

### Increase in the coverage ratio

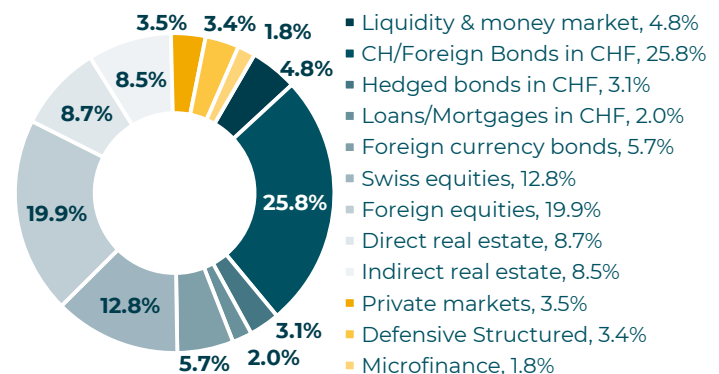


The mood on the capital markets remains positive, fuelled by the absence of any risk of recession and the prospect of rising corporate profits. Volatility remains very low and geopolitical events do not seem to be causing investors any concern.

At 30 June 2024, the coverage ratio was further strengthened to 112.8%. GMP is consolidating its financial security by continuing to build up its value fluctuation reserve, thereby allowing it to meet its commitments.

### Investments

Net of expenses performance	GMP	Reference index
2021	6.67%	7.44%
2022	-9.42%	-10.24%
2023	4.99%	5.72%
<b>30.06.2024</b>	<b>5.49%</b>	<b>5.92%</b>
Annualised ten-year performance	2.79%	3.13%



In June, the market did not focus on the Bürgenstock or the televised duel between the US presidential candidates. Instead, uncertainty over France's political future caused a minor earthquake. This is quite understandable, given the country's importance in Europe and the budgetary and societal risks of a government led by one of the two extremes.

As for interest rates, the ECB's first step was certainly

appreciated, but the contradictory communication is somewhat confusing. While it was said until recently that the measures would be guided by the economic figures, Ms Lagarde finally backed down. The same cannot be said of the SNB, which has regained its self-confidence. The monthly performance, which is once again positive, is largely the result of CHF-denominated bonds and indirect Swiss real estate. This favours more defensive strategies.

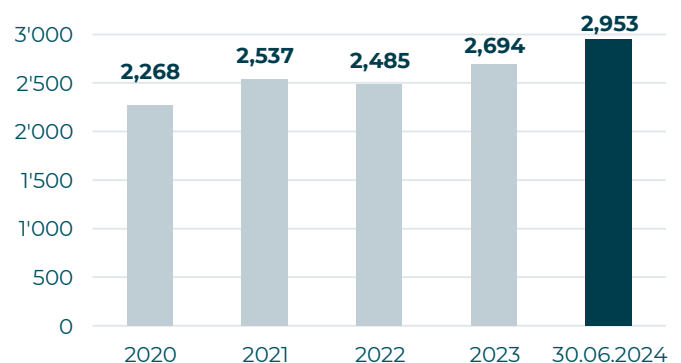
### General information

#### Status at 31.12.2023

2023 interest rate (without splitting)	1.50%*
<b>2024 interest rate (without splitting)</b>	<b>2.00%*</b>
Fluctuation reserve target	16.52%
Technical bases	LPP2020 2.0%
Insured employees in 2023	28'727
Retired employees 31.12.2023	1'425
Corporate clients 31.12.2023	2'880
Total premiums 2023 (CHF)	204.5 mios
Total of balance sheet 31.12.2023 (CHF)	2'782 mios

\* The distribution of the result increasing the LPP/BVG rate only concerns contracts in force on 31.12 of the previous year.

### Assets under management (in CHF million)



#### Groupe Mutuel Prévoyance-GMP

An entity of Fondation Collective Groupe Mutuel  
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